

AUDIT REPORT

(F.Y. 2019 - 2020)

FOR

**M/S ASG BUILDTECH PRIVATE LIMITED
(CIN: U70100UP2018PTC100225)**

FROM

**ANUJ KUMAR & CO.
CHARTERED ACCOUNTANTS
JANKIPURAM EXTENSION, LUCKNOW-
226031,**

Mobile: +91 9598448247

Office Phone No.: 0522 - 3585226

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ANUJ KUMAR & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,

The Members of ASG Buildtech Private Limited,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of ASG Buildtech Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and Profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far



as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls - Internal Financial Reporting is not required by a private company which is a One Person company or a small company or which has turnover less than Rs 50 crore or borrowings less than Rs 25 crore.

g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Date: 08.12.2020

Place: Lucknow

UDIN- 20416529AAAADW6003

**For Anuj Kumar & Co.
Chartered Accountants
Firm's Registration No. 016678C**



**(Anuj Kumar)
M. No. - 416529**

Annexure A

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls. We are not liable to Internal Financial Reporting as it is not required by a private company which is a One Person company or a small company or which has turnover less than Rs 50 crore or borrowings less than Rs 25 crore.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 08/12/2020

Place: Lucknow

UDIN: 20416529AAAADW6003

**For Anuj Kumar & Co.
Chartered Accountants
Firm's Registration No. 016678C**



**(Anuj Kumar)
M. No. - 416529**

ASG BUILDTECH PRIVATE LIMITED
Balance Sheet as at 31st March, 2020

Rs.
31/03/2020

Rs.
31/03/2019

Particulars	Note No	Figures as at the end of current reporting period- NA	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	2	11,362,803.49	11,944,888.49
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	5,000,000.00	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		619,700.76	-
(b) Trade payables	4	557,437.56	1,659,762.36
(c) Other current liabilities	5	261,205.86	519,478.13
(d) Short-term provisions	6	173,387.48	3,217,857.29
Total		18,974,535.15	18,341,986.27
II. Assets			
II. Assets			
(a) Fixed assets			
(i) Tangible assets		585,380.00	31,197.24
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		10,000,000.00	-
(b) Inventories		419,352.85	-
(c) Trade receivables	7	1,961,833.00	5,773,821.67
(d) Cash and cash equivalents	8	4,361,235.70	12,510,293.00
(e) Short-term loans and advances		1,176,162.40	-
(f) Other current assets	12	470,571.20	26,674.36
Total		18,974,535.15	18,341,986.27

AUDIT REPORT

" AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED"

FOR ANUJ KUMAR & CO.
(Chartered Accountants)

FRN No. 0166780

CA ANUJ KUMAR
(Proprietor)

UDIN: 20416529AAAAADW6003

Mem No. 416529

FOR ASG BUILDTECH PVT LTD

Saurabh Gang

(Director)

(Director)

Date: 08/12/2020
Place: Lucknow

For ASG BUILDTECH PVT LTD.

Anita Gang

(Director)

ASG BUILDTECH PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March, 2020

Particulars	Note No	Rs. 31/03/2020	Rs. 31/03/2019
		Figures as at the end of current reporting period-NA	Figures as at the end of previous reporting period
I. Revenue from operations	9	6,657,159.50	43,896,942.81
II. Other Income		489,708.00	-
III. Total Revenue (I + II)		7,146,867.50	43,896,942.81
IV. Expenses:			
Cost of materials consumed		3,339,696.10	26,835,144.35
Purchase of Stock-in-Trade		(419,352.85)	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10	1,337,799.00	1,064,300.00
Employee benefit expense		-	-
Financial costs		336,637.00	35,646.00
Depreciation and amortization expense	11	1,359,516.79	1,164,491.30
Other expenses		5,954,296.04	29,099,581.65
Total Expenses		5,954,296.04	29,099,581.65
V. Profit before exceptional and extraordinary items and tax	(III-IV)	1,192,571.46	14,797,361.16
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,192,571.46	14,797,361.16
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,192,571.46	14,797,361.16
X. Tax expense:			
(1) Current tax		355,502.28	4,116,626.29
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	837,069.18	10,680,734.87
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		837,069.18	10,680,734.87
XVI. Earning per equity share:			
(1) Basic		8.37	106.81
(2) Diluted		8.37	106.81

AUDIT REPORT

" AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED "

FOR ANUJ KUMAR & CO.
(Chartered Accountants)
FRN No. 016678C

CA ANUJ KUMAR
(Proprietor)
Mem No. 416529

FOR ASG BUILDTECH PVT LTD

For ASG BUILDTECH PVT LTD

Saurabh Singh

(Director)

(Director)

Date: 08/12/2020
Place: Lucknow

For ASG BUILDTECH PVT. LTD.

Amita Singh
Director

ASG BUILDTECH PRIVATE LIMITED

NOTES TO ACCOUNTS

Particulars		Figures as at the end of current reporting period-	Figures as at the end of previous reporting period-
Share Capital	1	1,000,000.00	1,000,000.00
Equity share capital			
Authorised share capital			
Issued, subscribed and fully paid share capital (100000 Shares Rs 10)		1,000,000.00	1,000,000.00
Calls unpaid			
Forfeited shares			
Preference share capital			
Authorised share capital			
Issued, subscribed and fully paid share capital			
Calls unpaid			
Forfeited shares			
Total		1,000,000.00	1,000,000.00
Reserve and Surplus	2		
Securities Premium Reserve			
Opening Surplus		11,944,888.49	1,264,153.63
Addition		837,069.18	10,680,734.87
Less: Deficit in Surplus		1,419,154.18	-
Closing Surplus		11,362,803.49	11,944,888.49
Total		11,362,803.49	11,944,888.49
Long-term borrowings	3	5,000,000.00	
Trade payables	4	557,437.56	1,659,762.36
		557,437.56	1,659,762.36
Audit Fees Payable		15,000.00	30,000.00
Travelling Expenses Payable		26,384.00	16,200.00
Salary other		134,036.00	77,173.00
GST Payable		85,785.86	364,094.13
TDS on Salary		-	163.00
TDS payable on contract		-	31,848.00
Total		261,205.86	519,478.13
Short-term provisions	6		
Provision for Current Tax		355,502.28	4,116,626.29
Less: TDS		182,114.80	898,769.00
Total		173,387.48	3,217,857.29
Trade receivables	7		



For ASG BUILDTECH PVT. LTD.

Saurabh Garg
Director

For ASG BUILDTECH PVT. LTD.

Amita Garg
Director

Secured/Unsecured/Doubtful
Less: Allowance for Bad debts

Total

LONG TERM INVESTMENT
FDR HDFC BANK

Total

LOANS AND ADVANCES
ADVANCE TO SUPPLIERS

Total

Cash and cash equivalents
Balances with banks

Cash in hand

Total

	1,961,833.00	5,773,821.67
	1,961,833.00	5,773,821.67
	10,000,000.00	-
	10,000,000.00	
	1,176,162.40	-
	1,176,162.40	
8	3,010,105.00	11,058,854.00
	1,351,130.70	1,451,439.00
	4,361,235.70	12,510,293.00



For ASG BUILDTECH PVT. LTD.

Anurag
Director

For ASG BUILDTECH PVT. LTD.

Saurabh
Director

Revenue from operations(for companies other than a finance company) Revenue from- Sale of products <div>Total</div>	9	6,657,159.50	43,896,942.81
		6,657,159.50	43,896,942.81
OTHER INCOME INTEREST ON FDR <div>Total</div>		489,708.00	-
		489,708.00	
Revenue from operations(for finance companies) Interest Other financial services <div>Total</div>	24		
Finance costs Interest expense Other borrowing costs <div>Total</div>	25		
		-	-
Employee benefits expense Salaries and wages Staff welfare expenses <div>Total</div>	10	1,337,799.00	824,155.00
		-	240,145.00
		1,337,799.00	1,064,300.00
Other expenses Audit Fees CIVIL EXPENSES REPAIR & MAINTENANCE INSTALLATION EXPENSES CONSULTANCY CHARGES Intrest on self assessment tax Bank Charges Printing & Stationery GST EXPENSES Int on TDS Website expenses OFFICE EXPENSES FESTIVAL ALLOWANCE INTEREST ON LOAN LEGAL FEE MISC. EXPENSES PROCESSING FEE TRAVELLING TO SALE STAFF RCM	11	20,000.00	15,000.00
		735,640.13	978,000.00
		4,165.79	300.00
		-	30,186.80
		-	38,000.00
		-	51,017.80
		1,612.00	14,981.00
		400.00	30,600.00
		3,309.40	
		-	860.00
		-	4,999.00
		295,717.42	
		5,000.00	
		32,428.76	
		10,100.00	
		669.52	
		5,031.00	
		204,877.00	

For ASG BUILDTech PVT. LTD.

Amita Argy
Director



For ASG BUILDTech PVT. LTD.

Samir Argy
Director

VEHICLE INSURANCE		40,570.00	
Round Off		(4.23)	546.70
Total		1,359,516.79	1,164,491.30
Other current Assets			
GST (credit)	12		26,674.36
DEPOSITS (ASSET)		3,400.00	
INTEREST ACCURDE HDFC BANK		440,737.20	
VEHICLE INSURANCE PREPAID		26,434.00	
Total		470,571.20	26,674.36




For ASG BUILDTech PVT. LTD.

Saurabh Kulkarni

For ASG BUILDTech PVT. LTD.

Amita Kulkarni
Director

SCHEDULE - A OF FIXED ASSETS AS ON 31ST MARCH-2020(AS PER INCOME TAX ACT, 1961)								
S.NO	PARTICULARS	W.D.V AS ON 01/04/2019	ADDITIONS BEFORE 30/09/2019	ADDITIONS AFTER 30/09/2019	TOTAL ASSETS	DEP RATE	DEPRECIAT ION	W.D.V AS ON 31/03/2020
1	COMPUTER & PRINTER	20,479	-	-	20,479	40%	8,192	12,287
2	FURNITURE	10,718	-	-	10,718	10%	1,072	9,646
3	MARUTI CAR-DZIRE		814,796		814,796	15%	122,219	692,577
4	DEMOLITION HAMMER		24,239		24,239	40%	9,695	14,544
5	MOBILE		51,785		51,785	40%	20,714	31,071
	TOTAL	31,197	890,819	-	922,016		161,892	760,124



For ASG BUILDTech PVT. LTD. For ASG BUILDTech PVT. LTD.

Saurabh Ganguly
(Director)

Amita Ganguly
(Director)

For ASG BUILDTech PVT. LTD.

For ASG BUILDTech PVT. LTD.

For ASG BUILDTech PVT. LTD.

For ASG BUILDTech PVT. LTD.

Sauvabh Ganguly

Anita Ganguly

(Director)

(Director)



FOR ASSETS EXISTING AS ON 31.03.2020

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2019	WDV as on 01.04.2019	Life as per Co. Act, 2013	Life Used till 31/03/2020	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep- (Already charged)	Rate of Deps.	Dep for the Year 2019-2020	Adjusted with Retained Earning	Sold During The Year	WDV as on 31st Mar 2020
(A) Office Equipments															
7-Sep-2019	DRILL BITTING HAMMER	24,239	-	24,239	5.00	0.56	4.44	1,212	23,027	-	49.10%	11,902	-	-	12,337
24-Jul-2019	MICHELLE	51,785	-	51,785	3.00	0.69	2.31	2,589	49,196	-	72.63%	37,610	-	-	14,175
(B) Computer & Data Processing															
10-Apr-2018	COMPUTER & PRINTER	53,093	32,614	20,479	5.00	1.98	3.02	2,655	50,438	-	63.16%	12,035	-	-	7,544
(C) Vehicles															
23-Aug-2019	MARUTI CAR-DZIRE	814,796	-	814,796	8.00	0.61	7.39	40,740	774,056	-	33.31%	271,416	-	-	543,380
(E) Furniture and Fixtures															
24-May-2019	Furniture & Fixtures	13,790	3,032	10,718	10.00	0.85	9.15	688	13,062	-	25.88%	2,774	-	-	7,944
Total Assets		957,663	35,646	922,017				47,884	909,779	-	-	336,637	-	-	585,380



For ASG BUILDTECH PVT. LTD.
Sandeep Singh
Owner

For ASG BUILDTECH PVT. LTD.
Anita Singh
Director

Annexure - A

List of Debtors

S.No	Name of Parties	Closing Balance
1	POCT SERVICES	1,865,049.00
2	POCT SERVICES PVT LTD BHAWANA	96,784.00
		1,961,833.00

Annexure - B

Advance to Parties

S.No	Name of Parties	Closing Balance
1	DEVENDRA SINGH	14,600.00
2	D ZINE	51,150.00
3	JARVIS AUTOMATE PVT LTD	750,000.00
4	R K BUILDERS & COLONISERS	100,000.00
5	VISION BUILD CARE	45,000.00
6	WAK INTERIORS	215,412.40
		1,176,162.40

Annexure - C

List of Creditors

S.No	Name of Parties	Closing Balance
1	A.F. ENTERPRISES	85,144.00
2	BHARAT CONSTRUCTION MATERIALS	67,155.00
3	C.N. CHAND FABRICATORS	187,677.56
4	CINIMAX ENTERPRISES	11,434.00
5	CARE INDIA PEST SOLUTIONS	24,780.00
6	MAA KALYANI ENTERPRISES	1,493.00
7	PLYWOOD CENTRE	92,720.00
8	RAWAT AND ASSOCIATES	4,500.00
9	SHINE INTERIORS	54,934.00
10	SHAKTI MACHINES	27,600.00
		557,437.56

For ASG BUILDTech PVT. LTD.

Amita Arora
Director



For ASG BUILDTech PVT. LTD.

Saurabh Arora
Director

M/S ASG BUILDTECH PRIVATE LIMITED
298-281, Transport Nagar Adjacent of Transport Nagar Metro Station, Lucknow UP 226012

CIN: U70100UP2018PTC100225

Accounting Policies and Notes on Accounts forming part of Financial Statements.

1. Disclosure of Accounting Policies :

As defined in Accounting Standard -1 (AS-1) issued by the Institute of Chartered Accountant of India and which is mandatory in nature. The company follows mercantile system of accounting and recognizes income and expenditure on accrued basis.

These accounts are prepared on historical cost of basis as a going concern and are consistent with the generally accepted Accounting Principles.

2. Fixed Assets

The fixed assets are shown at historical cost less accumulated depreciation

3. Depreciation:

Depreciation on fixed assets has been charged as per provisions under the Companies Act 2013.

4. Inventories:

Inventory is valued at Average Cost Price.

5. Gratuity & Other Retirement Benefits:-

No provision in respect of payment of gratuity liability has been made in the accounts. The same will be charged against the profits in the year in which the same is paid or becomes payable.

6. Revenue Recognition:-

As per Accounting Standard - 9 (AS -9) issued by Institute of Chartered Accountants of India the Income / revenue has been recognized on accrual basis.

- (a) Sales are booked net of trade discount after adjusting sales returns and trade tax.
- (b) Insurance Claims lodged by the company are accounted for in the year of its settlement.
- (c) Other / Misc. revenues are recognized, when the amount and its collectively is certain.
- (d) Interest payable / receivable are being accounted for on accrual basis.

7. Prior Period Items & Change in Accounting Policies:-

All those expenses or incomes relating to previous year(s) not accounted for in the year of its accrual, accounted for in the subsequent year have been debited and credited in prior year Adjustment Account and disclosed separately in financial accounts.

(i) Extraordinary items:-

All those items, which are extra ordinary in nature, have been disclosed separately in the financial statements wherever required

(ii) Ordinary Activities:-

For ASG BUILDTECH PVT. LTD.

Amita Garg
Director



For ASG BUILDTECH PVT. LTD.

Samir Garg

All those activities which are undertaken by the company as part of its business of such size, nature or incidence that their disclosure is relevant to explain the performance of the enterprises has been disclosed separately.

(iii) Changes in Accounting Policies:-

A change in the accounting policies necessitated due to change in the statutes or in compliance with accounting standards or adopting different accounting policies or if it is considered that change would result in a more appropriate presentation of financial statement which has material effect either in the year in which such changes are made or also in the subsequent year have been suitably disclosed in financial statements.

8 Contingencies / Events Occurring after the Balance Sheet date:

Contingent Liabilities :

In Compliance to Accounting Standard – 4 (AS - 4) issued by ICAI and which is mandatory in nature. All those liabilities which are contingent in nature are to be provided for on the happening of certain event. The same has been suitably disclosed by way of notes on accounts.

Events Occurring after Balance Sheet date:

All those events which are occurring after the Balance Sheet date have any material effect on the financial statement or financial position of the enterprise have been suitably disclosed by way of notes in financial statements.

9. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Assessee in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



For ASG BUILTECH PVT. LTD.

Samir Gang

Director

For ASG BUILTECH PVT. LTD.

Anita Gang

Director

10. Provisions

All those liabilities which are known but unascertained have been provided for in the accounts.

- i. Figures of the previous year have been regrouped and rearranged wherever it is considered necessary.
- ii. Sitting fees to the Director neither paid nor any provision has been made.
- iii. During the year there was no contingent liability
- iv. Earnings per share (Accounting Standard-20) : as per disclosure requirement of earning per share as specified in accounting standard 20 issued by Institute of Chartered of India which is mandatory in nature w.e.f. 2001-2002 and also made applicable to Private Limited Companies works out to be as under:

Basic EPS – 8.37 (previous year – 106.81)

Diluted EPS – 8.37 (previous year – 106.81)

11. EXPENDITURE ON EMPLOYEES:

The company has paid fixed monthly remuneration to the Directors as per schedule xiii to the Companies Act, 2013.

DIRECTORS REMUNERATION

PARTICULARS	AMOUNT	NO. OF DIRECTORS
Salaries	NIL	2
Bonus	NIL	2
	Previous Year	Current Year
a) Audit fees	15000	20000.00

12. There financial statements are the responsibility of the assessee management. Our responsibility is to express an opinion on these financial statements based on our audit.

13. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

14. Excise Duty:

There is no excise duty liability.

15. There were no employee employed by the company during the previous year drawing salary falling under the disclosure limit laid down U/S 217 (2A) of the Companies Act, 1956.

For ASG BUILTECH PVT. LTD.

Anita Garg
Director



For ASG BUILTECH PVT. LTD.

Saurabh Garg
Director

16. Value of Imports:
(CIF value) for the year ended at 31.03.2020 NIL
Previous year NIL
17. Expenditure and income in foreign currencies
for the year ended at 31.03.2020 NIL
Previous Year NIL
18. Information regarding Licensed and installed Capacity NIL
19. In the opinion of the board the current Assets loans and advances are approximately of the value stated in the ordinary course.

For ANUJ KUMAR & CO.
(Chartered Accountants)
FRNo.-016678C

CA ANUJ KUMAR
(Proprietor)
M. No.- 416529

Date: 08.12.2020

Place: Lucknow

For M/S ASG BUILDTECH PRIVATE LIMITED

For ASG BUILDTECH PVT. LTD.

Saurabh Singh

(Director)

Amita Singh

(Director)