

## CERTIFICATE ON OUTSTANDING DUES TO CREDITORS AND MSMEs

To,

**The Board of Directors,  
Q-LINE BIOTECH LIMITED**  
298-281, Transport Nagar, Kanpur Road  
Adjacent Transport Nagar Metro Station,  
Lucknow, Uttar Pradesh, India, 226012

And

**Hem Securities Limited**  
203, Jaipur Tower, M.I. Road,  
Jaipur Rajasthan- 302001 India  
(Hem Securities Limited referred to as the “Book Running Lead Manager” or the “BRLM”)

**Re: PROPOSED INITIAL PUBLIC ISSUE OF RS. [●]/- PER EQUITY SHARE, INCLUDING A PREMIUM OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKHS COMPRISING OF A FRESH ISSUE OF RS. [●] Q-LINE BIOTECH LIMITED**

We M/s R K Jagetiya & Co., Chartered Accountants, are the present statutory auditors of the Company, have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on December 31, 2025.

We have performed the following procedures:

- (i) Obtained the schedule of creditors along with outstanding balances, prepared by management of the Company, as on December 31, 2025 bifurcated into two categories (i) outstanding dues of small-scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) (“**Small Scale Creditors/ MSME Creditors**”), and (ii) outstanding dues of creditors other than Small Scale Creditors/ MSME Creditors (“**Other Creditors**”). The Other Creditors were further divided into “material creditors” and “other than material creditors” based on the materiality policy of the Company.
- (ii) Compared the amount outstanding as per the schedule obtained in (i) above with the Restated consolidated financial statements for year ended December 31, 2025, to confirm the accuracy and completeness of such amounts to the extent applicable along with ledger accounts of Creditors of the Company for the year ended December 31, 2025.
- (iii) Management has identified MSME Creditors basis of the Information memorandum received and accordingly we have relied upon the same.

Based on the above procedures, information and explanations provided by the management of the Company, we hereby confirm:

Type of Creditors	Number of Creditors	Amount (Rs. In lakhs)
Micro, small and medium Enterprises	17	170.20
Material Creditors	2	3,718.52



Other Creditors	167	1,062.55
<b>Total</b>	<b>186</b>	<b>4,951.27</b>

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("Guidance Note") along with "Guidance Note on Reports in Company Prospectuses (Revised 2019)" ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is for information and for inclusion (in part or full) in the draft red herring prospectus ("DRHP") of the Company to be submitted/filed with the Securities and Exchange Board of India (the "SEBI") and any relevant Stock Exchanges, and the red herring prospectus ("RHP") and the prospectus ("Prospectus") and in any other document in relation to the Offer (collectively, the "Offer Documents") or any other Offer related material, and may be relied upon by the Company, the BRLM and the Legal Counsel to the Offer. We hereby consent to the submission of this certificate as may be necessary to the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We confirm that the information above is based on the relied upon documents and same is true, fair, correct, accurate to the extent of information made available to us, and not misleading, without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

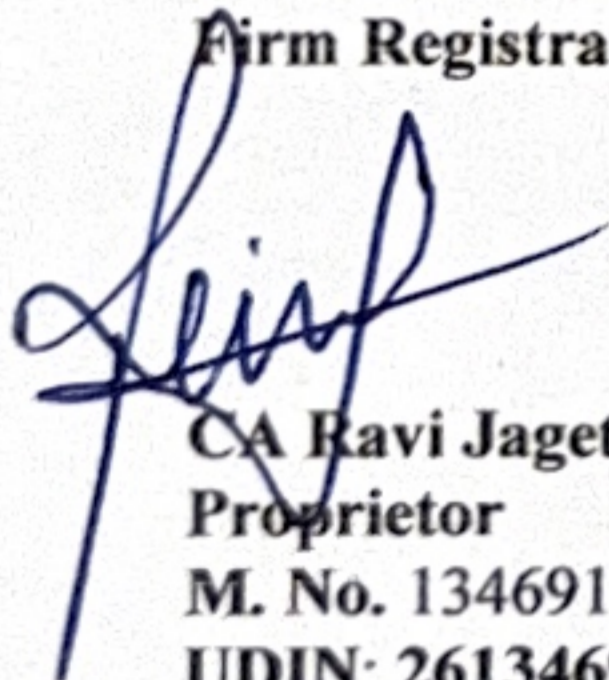
This certificate may be relied on by the BRLM and their affiliates in relation to the Issue.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

Yours faithfully,

**For R K Jagetiya & Co**  
**Chartered Accountants**

Firm Registration No: 146264W



CA Ravi Jagetiya  
Proprietor  
M. No. 134691  
UDIN: 26134691JXIJRY7498



Date: 13<sup>th</sup> May, 2026

Place: Mumbai

Encl: Annexure A

**Annexure A**

**I) LIST OF MATERIAL CREDITORS**

S. No.	Party Name	Amount Rs in Lakhs
		Outstanding as on 31/12/2025
1	Boule Medical AB	3,467.76
2	VITAL SCIENTIFIC	250.77
	<b>Total</b>	<b>3,718.53</b>

**II) LIST OF MSME CREDITORS**

S. No.	Party Name	Amount Rs in Lakhs Outstanding as on 31/12/2025
1	Kiza India	64.82
2	EVERBRIGHT CORPORATION (LUNA)	38.13
3	HIND SCIENTIFIC CO.	27.49
4	SURGICAL PALACE AND MEDICALS	11.66
5	Futurecare Diagnostics	9.12
6	Verma Enterprises	4.68
7	GUJARAT ION EXCHANGE AND CHEMICALS LTD.	4.13
8	A.K Printers & Packers	3.18
9	ANA BOXKRAFTS	3.07
10	AVOUCH CARGO SERVICES (P) LTD	2.29
11	FINE PRINTERS & PACKERS	1.08
12	BABA IMPEX CARRIERS (Regd.)	0.34
13	Gyan Scientific Traders (India) Pvt. Ltd.	0.14
14	PERFECT SERVICES & ASSOCIATES	0.03
15	M/S BIOGENIX INC. PRIVATE LIMITED	0.02
16	AXIFLOW BIOTECH PVT LTD.	0.01
17	Jain Rolling Shutters	0.00
	<b>Total</b>	<b>170.20</b>

