



# IQ-LINE PRIVATE LIMITED

CIN:U62011UP2023PTC186323

A-1107, TOWER A, 11th Floor, Advant Navis Business Park Sector - 142, Gautam Buddha Nagar, Noida,

Nagla Charandas, Dadri, Uttar Pradesh, India, 201305

## Statement of Profit and Loss for the period July 26, 2023 to March 31, 2024

(Fig. in 'hundred's)

	Note No.	Year ended March 31, 2024
		₹
I. Revenue from operations	21	2,53,125.00
II. Other Income	22	-
III. <b>Total Income (I +II)</b>		<b>2,53,125.00</b>
IV. <b>Expenses:</b>		
a) Cost of materials consumed		-
b) Purchase of Stock-in-Trade		-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	-
d) Employee benefit expense	24	1,66,791.69
e) Financial costs	25	-
f) Depreciation and amortization expense	12	233.61
g) Other expenses	26	35,474.84
<b>Total Expenses</b>		<b>2,02,500.14</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)		50,624.86
VI. Exceptional Items		-
VII. Profit before extraordinary items and tax (V - VI)		50,624.86
VIII. Extraordinary Items		-
IX. <b>Profit before tax (VII - VIII)</b>		<b>50,624.86</b>
X. <b>Tax expense:</b>		
a) Current tax		(12,841.61)
b) Less: MAT credit (where applicable)		
c) Current tax expense relating to prior years		
d) Deferred tax		(30.80)
<b>Tax Expenses</b>		<b>(12,872.41)</b>
XI. Profit/(Loss) from the period from continuing operations (IX-X)		<b>37,752.45</b>
XII. Profit/(Loss) from discontinuing operations		-
XIII. Tax expense of discounting operations		-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-
XV. Profit/(Loss) for the period (XI + XIV)		<b>37,752.45</b>
XVI. Earning per equity share:		
(1) Basic ( <i>Figures in absolute Number</i> )	36	377.52
(2) Diluted ( <i>Figures in absolute Number</i> )		377.52
See accompanying notes forming part of the financial statements	1-39	

For and on behalf of the Board of  
IQ-LINE PRIVATE LIMITED

Ayush Garg  
Director  
DIN: 08748016

Amit Kumar Jain  
Director  
DIN: 10255328

Place: Noida  
Date: 20-09-2024

As per our report of even date  
For A P S R & Co.  
Chartered Accountants  
FRN NO. 012581C

Anand Kumar Sharma  
Partner  
M NO. 412911  
UDIN- 24412911BKANPJ3991

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A-1107, TOWER A, 11th Floor, Advant Navis Business Park Sector - 142, Gautam Buddha Nagar, Noida,  
Nagla Charandas, Dadri, Uttar Pradesh, India, 201305**Cash Flow Statement for the period July 26, 2023 to March 31, 2024**

(Fig. in 'hundred's)

Particulars	Year Ended 31.03.2024	
	Amount	Total
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per statement of profit and loss		50,624.86
Adjustments for:		
Depreciation and amortisation expense	233.61	233.61
<b>Operating profit before working capital changes</b>		<b>50,858.47</b>
Adjustment for working capital changes:		
Trade receivables & Other Current Assets	(39,258.07)	
Short Term Loans & Advances	(6,687.43)	
Trade payable and other liabilities	2,28,589.84	
<b>Cash Generated from Working Capital Changes</b>		<b>1,82,644.34</b>
<b>Cash generated from operations</b>		<b>2,33,502.81</b>
Income Tax paid	-	
Prior period expenses/(income) (net)		-
<b>Net Cash from Operating Activities -A</b>		<b>2,33,502.81</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(3,583.13)	
Capital WIP	(30,485.34)	(34,068.47)
<b>Net Cash from Investing Activities-B</b>		<b>(34,068.47)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed from Issue of Equity Shares	1,000.00	1,000.00
<b>Net Cash from Financing Activities-C</b>		<b>1,000.00</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>2,00,434.34</b>
<b>Cash and bank balances (Opening Balance)</b>		<b>-</b>
<b>Cash and bank balances (Closing Balance)</b>		<b>2,00,434.34</b>

**Note to Cash flow statement :****Cash and bank balances consists of cash and cash equivalents and cash and bank balances as under :**

i)	Cash and cash equivalents		
	Cash in Hand	-	
	Balance with Banks	2,00,434.34	
	- Deposit with original maturity less than 3 months	-	2,00,434.34
ii)	Other bank balances		
	- Deposits with banks held as margin money	-	
	- Deposits with original maturity of more 3 months but less than 12 months	-	
	- Deposits with original maturity of more than 12 months	-	-
			<b>2,00,434.34</b>

As per our separate report attached on the even date

**For and on behalf of the Board of  
IQ-LINE PRIVATE LIMITED****As per our report of even date  
For A P S R & Co.  
Chartered Accountants  
FRN NO. 012581C**Ayush Garg  
Director  
DIN: 08748016Amit Kumar Jain  
Director  
DIN: 10255328Anand Kumar Sharma  
Partner  
M NO. 412911  
UDIN-Place: Noida  
Date: 20-09-2024

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## **Notes forming part of the financial statements**

### **1 Corporate Information**

IQ-Line Private Limited ('the Company') was incorporated on July 26, 2023 as a subsidiary of Q-Line Biotech Private Limited to provide services in relation to design, develop, write, modify, test, publish, maintain, sell, distribute, market and license all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals, the marketplace, services, applications, web design, and other related Services/Products for commercial, industrial and educational use and to provide business, commercial and productivity solutions and network-based information and other services including licensing of computer software, customer support, training, supply of manpower and consultancy services relating to all or any of the foregoing matters. To provide consultancy services on retainership or otherwise for training, development, all matters relating to management, marketing, manufacturing, personnel, systems and procedures. To develop, trade, export, import and also act as agents, collaborators with Indian and/or foreign parties for software and also to support and service the installed software.

### **2 Summary of significant accounting policies**

#### **2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of Financial Statements have been consistently applied.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the the Schedule III of the Companies Act, 2013. Based on the nature of business and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of asstes and liabilities.

#### **2.2 Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

#### **2.3 Cash and cash equivalents**

Cash and cash equivalents consist of cash in hand, cash at banks and deposits with a maturity of less than twelve months. If any current account liabilities at banks exist, these are recognized under bank overdrafts forming part of current liabilities. Cash and cash equivalents are stated at face value.

#### **2.4 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Net turnover is determined as income from the supply of goods and services, less discounts and such like, exclusive of turnover taxes.

'Revenue from the supply of goods is recognized as soon as all substantial risks and rewards of the goods are transferred to the customer.

Revenue from the provision of services is recognized based on the ratio of services provided until the balance sheet date to the total service provision.

Unbilled Revenue: Unbilled revenue represent revenue recognized in respect of expenses incurred but not yet billed at the end of the reporting period. These are billed in subsequent periods as per the terms of the billing plans/contractual arrangements.

### **Interest income and expense**

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## Notes forming part of the financial statements

Interest income and expense are time apportioned, taking into account the effective interest rate for the relating assets and liabilities. The treatment of interest expenses for loans received takes account of any transaction costs.

### 2.5 Inventories

Raw material and consumables, if any, are stated at the lower of costs and net-realizable value. Cost is determined by using standard calculation prices which are adjusted periodically based on fluctuations in market prices. Realizable value represents the estimated selling price less directly attributable selling expenses, net of an allowance for obsolescence of inventory where applicable.

Finished products and goods, if any, for resale are valued at the lower of cost of manufacture and net realizable value. Cost of manufacture includes direct materials used, direct wages and machine costs and other direct costs of manufacture, together with applicable production overhead. Net realizable value is based on estimated selling price in the ordinary course of business, less any future costs to be incurred for completion and disposal.

Work in progress, if any, is valued at the lower of cost of manufacture and net realizable value. This lower net realizable value is determined by individual assessment of the projects. Cost of manufacture includes direct materials used, direct wages and machine costs and other direct costs of manufacture, together with applicable production overhead. Net realizable value is based on estimated selling price, less any future costs to be incurred for completion and disposal of goods.

### 2.6 Property, Plant and Equipment

Land and buildings are valued at historical cost plus additional costs less straight-line depreciation based on the expected useful life. Land is not depreciated. Impairments expected on the balance sheet date are taken into account.

Depreciations are calculated taking into account future major repairs and maintenance. Therefore, no provision is formed for future major repairs and maintenance to buildings.

Property, Plant and Equipments are stated at costs, less accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets. Assets held under financial leases are capitalized and depreciated over the term of the respective lease agreements. The present value of the minimum lease payments is included as a liability. The interest element is charged to the statement of profit and loss account over the period of the lease.

Depreciation on Property, Plant and Equipment has been provided on the Straight Line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

#### Depreciation

Depreciation has been provided based on useful lives which is given here under. The Company uses straight line method for charging the depreciation.

Property, Plant and Equipment	As per Schedule II Useful Life (Years)	Useful Life (Years) considered for
Computers & Laptops	3	3
Office Equipments	5	5
Furniture & Fittings	10	10

Depreciation on addition to tangible fixed assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible fixed assets is provided for upto the date of sale, deduction or discard of tangible fixed assets as the case may be.

#### Revaluation of Property, Plant and Equipment

As per the Management's view of the company, the figures reported in Financials statement of the relevant financial year for Property, Plant and Equipment, is demonstrating a true and fair view. So, the Company has not revalued its Property, Plant, and Equipment during the relevant financial year and disclosure requirement as to "whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017" is not applicable to the company.

#### Title deeds of Immovable Property not held in name of the Company

The company does not have any Immovable Property of which title deed is not held in name of the company at any time during the relevant financial year.

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## Notes forming part of the financial statements

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative* of promoter**/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company*
Property, Plant and Equipment	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-
Property, Plant and Equipment retired from active use and held for disposal	-	-	-	-	-	-
Other	-	-	-	-	-	-

\* Relative here means relative as defined in the Companies Act, 2013

\*\* Promoter here means relative as defined in the Companies Act, 2013

### 2.7 Capital work-in-progress

- (a) Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses, and attributable interest. However there is no Capital Work in progress project of Company is standing as on reporting date.

Capital work-in-progress aging schedule is as under.

(Amount in Hundreds)

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

- (b) The Company has no Capital work-in-progress, whose completion is overdue or has exceeded its cost compared to its original plan, the Capital work-in-progress completion schedule is as under.

(Amount in Rs.)

Particulars	To be Completed				
	Less than 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	Total
Project	Nil				

There is no Project which activities has been suspended at any time during the relevant financial year.

### 2.8 Intangible assets under development:

- (a) Projects under which assets are not ready for their intended use and other Intangible assets under development are carried at cost, comprising direct cost, related incidental expenses and attributable interest. Intangible assets under development of Company is standing as on reporting date.

Intangible assets under development aging schedule is as under:-

Particulars	To be Completed				
	Less than 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	Total
Projects in progress	30,520.55	-	-	-	30,520.55
Projects temporarily suspended	-	-	-	-	-

- (b) The Company has no Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, the Intangible assets under development completion schedule is as under.

To be Completed				
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## Notes forming part of the financial statements

Particulars	Less than 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	Total
Project	Nil				

### 2.10 Intangibles Assets

Intangible assets, if any, including goodwill are amortized over their expected useful life as from the inception of their use. Future depreciation is adjusted if there is a change in estimated useful life.

### 2.11 Foreign currency transactions and translations

#### Initial recognition

Transactions denominated in foreign currencies during the reporting year are recognized in the financial statements at the exchange rate at the transaction date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates are recognized in the statement of profit and loss account.

#### Measurement of foreign currency monetary items at the Balance Sheet date

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Exchange differences resulting from settlement and translation are charged or credited to the statement of profit and loss account.

#### Treatment of exchange differences

Translation differences on non-monetary assets held at cost are recognized using the exchange rates prevailing at the dates of the transactions (or the approximated rates).

### 2.12 Employee benefits

Employee benefits include provident fund, gratuity, and compensated absences.

#### Defined contribution plans

In accordance with the provisions of the Employees Provident Funds and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits with respect to provident fund, a defined contribution plan in which both the Company and the employee contribute monthly at a determined rate (currently 12% of employee's basic salary). The Company's contribution to Provident Fund is charged as an expense in the Statement of Profit and Loss. However, during the year under audit, no ESI, PF charges are debited to Profit & Loss Account as EPF & ESI is not applicable.

#### Long-term employee benefits

Compensated absences payable to employees while in service, on retirement, death while in service or on termination of employment with respect to accumulated leaves outstanding at the year end are accounted for on the basis of management estimation as at the balance sheet date. Such accumulated outstanding has been recognized based on the management estimates.

#### Defined benefit plans

Benefits payable to eligible employees of the Company with respect to gratuity, a defined benefit plan is accounted for on the basis of management estimation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment in an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled.

### 2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 2.14 Leases

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## **Notes forming part of the financial statements**

Lease contracts for which a large part of the risks and rewards incidental to ownership of the assets does not lie with the Company, are recognized as operational leases. Obligations under operational leases are recognized on a straight line basis in the statement of profit and loss account over the term of the contract, taking into account reimbursements received from the lessor.

### **2.15 Taxes on income**

Corporate income tax is calculated on the profit/loss before taxation in statement of profit and loss account, taking into account any losses carried forward from previous financial years (insofar as these are not included in deferred tax assets), tax-exempt items and non-deductible expenses, using current tax rates. Account is also taken of changes in deferred tax assets and deferred tax liabilities owing to changes in the applicable tax rates.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Income taxes are accounted for on the basis of estimated taxes payable and adjusted for timing differences between the taxable income and accounting income as reported in the financial statements. Timing differences between the taxable income and the accounting income as at March 31, 2022, that reverse in one or more subsequent years are recognized if they result in taxable amounts. Deferred tax assets or liabilities are established at the enacted tax rates. Changes in the enacted rates are recognized in the period of enactment.

Deferred tax assets and liabilities are recognized in respect of timing differences between valuation of assets and liabilities according to fiscal provisions on the one hand and the valuation principles as used in these financial statements on the other. Deferred tax assets and liabilities are calculated based on the ruling tax rates as at year-end or future applicable rates, in so far as already decreed by law.

### **2.16 Impairment of assets**

On the balance sheet date, the Company tests whether there are any indications of an asset which could be subject to impairment. If there are such indications, the recoverable amount of the asset concerned is estimated. If this is not possible, the recoverable amount of the cash-generating unit to which the asset belongs, is identified. An asset is subject to impairment if its carrying amount exceeds its recoverable value; the recoverable amount is the higher of an asset's fair value and the value to the business.

If it is established that a previously recognized impairment loss no longer applies or has declined, the increased carrying amount of the assets in question is not set any higher than the carrying amount that would have been determined had no asset impairment been recognized.

### **2.17 Provisions and contingencies**

Provisions are formed for legally enforceable or constructive obligations existing on the balance sheet date, the settlement of which is likely to require an outflow of resources whose extent can be reliably estimated.

Provisions are measured on the basis of the best estimate of the amounts required to settle the obligations as at the balance sheet date. Provisions are stated at the discounted value of the expenditure expected to be required to settle the obligations.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and the related income are recognized in the year in which the change occurs.

#### **Contingent liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

### **2.18 GST Input Credit**

The Company is registered under GST. Goods and Service Tax input credit is accounted for in the books in the period in which the underlying service is accounted for and when there is no uncertainty in availing / utilizing the credits.

### **2.19 Material Events**

Material events occurring after the Balance Sheet date in relation to conditions existing as at the Balance Sheet date is taken into cognizance.

## **2.2 Classification of current / non-current liabilities and assets**

#### Liability

A liability has been classified as 'current' when it satisfies any of the following criteria:

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## Notes forming part of the financial statements

- a) It is expected to be settled in the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within twelve months after reporting date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by issue of equity instrument do not affect its classification.

All other liabilities are classified as non-current.

### Asset

An asset has been classified as 'current' when it satisfies any of following criteria:

- a) It is expected to be realized in, or is intended for sale or consumption in the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realized within twelve months after reporting date; or
- d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

### 2.21 Capital Advances:

The company does not have any capital advance.

### 2.22 Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

### 2.23 Derivative contracts

The Company does not enter into derivative contracts in the nature of foreign currency swaps, currency options, forward contracts with an intention to hedge its existing assets and liabilities, firm commitments and highly probable transactions. Derivative contracts which are closely linked to the existing assets and liabilities are accounted as per the policy stated for Foreign Currency Transactions and Translations.

Derivative contracts designated as a hedging instrument for highly probable forecast transactions are accounted as per the policy stated for Hedge Accounting. All other derivative contracts are marked-to-market and gains (losses), if any, are recognized in the Statement of Profit and Loss.

### 2.24 Investments

Long-term investments, if any are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Any reduction in carrying amount and any reversal of such reductions are charged or credited to the statement of profit & loss a/c.

### 2.25 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

### 2.26 Provision for Statutory Bonus

The company, if required, has not created provision for bonus payout to its employees as per the Amended Bonus Act, as the same is not applicable.

### 2.27 Statement of current assets filed with banks and financial institutions for borrowing facilities:

- a. The company has not availed any credit facility from any bank or financial institutions or from any person, so no Statements of current assets has been filed with banks and financial institutions for borrowings during relevant financial year.
- b. There is no reconciliation and description of material discrepancies are required to be given by the company.

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## Notes forming part of the financial statements

### 2.28 Relationship with Struck-off companies

The company has not entered in any transactions with companies struck off under section 248 of the Companies Act, 2013 for which the Company has required to make the following disclosure.

Name of Struck off company	Nature of transactions with Struck off company	Balance Outstanding	Relationship with Struck off company, if any, to be disclosed
	Investments in securities	-	
	Receivables	-	
	Payables	-	
	Shares held by stuck off company	-	
	Other outstanding balances	-	

### 2.29 Wilful Defaulter

The company has not been declared as a wilful defaulter by any bank or financial institution or other lender at any time since its incorporation

- Date of Declaration as wilful defaulter - **None**
- Details of defaults (amount and nature of defaults) - **None**

Wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

### 2.3 Registration of charges or satisfaction with Registrar of Companies

The company has not availed any borrowing facilities at any time during the year, thus no charge or satisfaction of charge is required to registered/ filed with Registrar of Companies.

### 2.31 Details of Benami Property held

**No proceeding** has been initiated or pending against the company for holding any Benami property specified under Benami Transaction (Prohibition) Act 1988 and rules made thereunder.

- Details of such property, including year of acquisition,
- Amount thereof,
- Details of Beneficiaries,
- If property is in the books, then reference to the item in the Balance Sheet,
- If property is not in the books, then the fact shall be stated with reasons,
- Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,
- Nature of proceedings, status of same and company's view on same.

### 2.32 Loans or Advances to promoters, directors, KMPs and the related parties

The company has not granted any Loans or Advances in the nature of loans, to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, which are:

- repayable on demand or

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

- without specifying any terms or period of repayment

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## Notes forming part of the financial statements

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

### 2.33 Compliance with approved Scheme(s) of Arrangements

The Company has not entered in any Scheme of Arrangements which required to approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. So, the requirement to disclose the effect of such Scheme of Arrangements in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards and deviation in this regard, is not applicable to the company.

### 2.34 Compliance with number of layers of companies

The company has duly complied with the number of layers limit prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, So, the disclosure of the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not applicable to the Company.

### 2.35 Utilisation of Borrowed funds and share premium:

(A) The company **has not advanced** or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries, So the following required disclosure are not applicable to the company.

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries.

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002

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## **Notes forming part of the financial statements**

**(B)** The company **has not received** any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. So the following required disclosure are not applicable to the company.

(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002.

### **2.36 Other**

Warranty-obligations, if any, are based on the experience of the related costs of recent years. The average warranty period is six months.

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	As at March 31, 2024 ₹
<b>3 Share Capital</b>	
(a) <b>Authorized</b>	
1,50,000 equity shares of Rs. 10/- each	15,000
(b) <b>Issued</b>	
10,000 equity shares of Rs. 10/- each	1,000
(c) <b>Subscribed &amp; fully paid up</b>	
10,000 equity shares of Rs. 10/- each	1,000
	1,000

Notes:

- (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2024	
	No. of Shares Held	₹
<u>Equity shares with voting rights</u>		
Balance at the beginning of the year	-	-
Equity shares issued during the period	10,000	1,000
Balance at the end of the year	<b>10,000</b>	<b>1,000</b>

- (ii) Rights, Preferences and Restrictions attached to shares:

The Company has only one class of equity shares having par value of ₹10 per share. Each holder of Equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all Preferential amounts, in proportion of their shareholding.

- (iii) Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at March 31, 2024	
	No. of Shares Held	%
<u>Equity shares with voting rights</u>		
Amit Kumar Jain	1,830	18.30%
Ayush Garg	1,830	18.30%
Saurabh Garg*	6,340	63.40%
* The shareholding of 63.40% was allotted to M/s Q-Line Biotech Private Limited at the time of incorporation of company which was transferred on 28th March 2024 to Mr. Saurabh Garg.		

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(iv) The Details of shares held by Holding Company

Name of Shareholder	As at March 31, 2024	
	No. of Shares Held	%
	-	

(v) Details of shares held by each Promoter.

Shares held by promoters at the end of the year			% Change during the year***
Promoter name	No. of Shares**	%of total shares**	
Amit Kumar Jain	1,830	18.30%	-
Ayush Garg	1,830	18.30%	-

\* Promoter here means promoter as defined in the Companies Act, 2013.

(vi) For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

A. Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash. - **Nil**B. Aggregate number and class of shares allotted as fully paid-up by way of bonus shares. - **Nil**C. Aggregate number and class of shares bought back. - **Nil**(vii) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date: - **Nil**(viii) Calls unpaid (showing aggregate value of calls unpaid by directors and officers); - **Nil**(ix) Forfeited shares (amount originally paid-up). - **Nil**

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## Notes forming part of the financial statements

(Fig. in 'hundred's)

Particulars	As at March 31, 2024 ₹
<b>4 Reserves and Surplus</b>	
<b>General Reserves</b>	
Opening balance	-
Add: Additions during the year	37,752.45
Less: Utilised / transferred during the year	-
Closing balance	37,752.45
<b>Share Premium</b>	
Opening balance	-
Add: Additions during the year	-
Less: Utilised / transferred during the year	-
Closing balance	-
<b>Total</b>	<b>37,752.45</b>
<b>5 Long-term borrowings</b>	
(a) Secured	-
(i) Car Loan	-
(b) Unsecured	-
(i) Related Parties	-
(ii) From Others	-
<b>Total</b>	<b>-</b>
<b>6 Other long term liabilities</b>	
(a) Others	-
<b>Total</b>	<b>-</b>
<b>7 Long-term provisions</b>	
<b>Provision for employee benefits</b>	-
(i) Provision for gratuity (net)	-
(ii) Provision for Leave Encashment	-
<b>Total</b>	<b>-</b>
<b>8 Short-terms borrowings</b>	
(a) <b>Secured</b>	-
(i) Bank Overdraft	-
(b) <b>Unsecured</b>	
a) Loans repayable on demand	-
b) Loans and advances from related parties	-
c) Other loans and advances	-
(c) <b>Current maturities of long term borrowings</b>	-
<b>Total</b>	<b>-</b>
<b>9. TRADE PAYABLES</b>	
Trade payables	3,873.24
Unbilled Dues	-
<b>Total</b>	<b>3,873.24</b>

(a) The ageing schedule of financial year 2023-24 is given below for Trade payables due for Payment:

Particulars	Outstanding for following periods from due date of payment.				
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	Total
i) MSME	378.00	-	-	-	378.00

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### Notes forming part of the financial statements

(Fig. in 'hundred's)

ii) Others	3,495.24	-	-	-	3,495.24
iii) Disputed dues MSME	-	-	-	-	-
iv) Disputed dues Others	-	-	-	-	-
<b>Total</b>	<b>3,873.24</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,873.24</b>

(b) The ageing schedule of financial year 2023-24 is given below for Unbilled dues:

Particulars	Unbilled dues for following periods from due date of payment				Total
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	-	-	-	-	-
iii) Disputed dues MSME	-	-	-	-	-
iv) Disputed dues Others	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(Fig. in 'hundred's)

		As at March 31, 2024
		₹
<b>10 Other current liabilities</b>		
(a) Advance from customers		1,50,006.00
(b) Imprest Account		2,040.57
(c) GST Payable		43,600.43
(d) TDS Payable		6,856.54
(e) Salary Payable		21,913.06
	<b>Total</b>	<b>2,24,416.60</b>
<b>11 Short-term provisions</b>		
(a) Provision for employee benefits:		
(i) Provision for Compensated absences		-
(ii) Provision for Gratuity (Refer Note No. 2.12)		-
(b) Provision for Income tax net of TDS		7,779.11
(c) Provision for Expenses		
Audit Fee		300.00
Others		
	<b>Total</b>	<b>8,079.11</b>
<b>13 Non-Current Investments</b>		
(a) Trade Investments		-
(b) Investments in Securities		-
Investments in Preference shares		-
Investments in Government and Trust securities		-
Investments in Debentures or bonds		-
Investments in Mutual funds		-
Investments in equity Instruments		-
(c) Other current investments		-
	<b>Total</b>	<b>-</b>

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## Notes forming part of the financial statements

(Fig. in 'hundred's)

		As at March 31, 2024 ₹
<b>14 OTHER NON-CURRENT ASSETS</b>		
(a) Security Deposit		-
	<b>Total</b>	-
<b>15 CURRENT INVESTMENTS</b>		
(a) Investment property		-
(b) Investments in Equity Instruments		-
(c) Investments in debentures or bonds		-
(d) Investments in Mutual Funds		-
(e) Other current investments		-
	<b>Total</b>	-
<b>16 INVENTORIES</b>		
(a) Inventory		
- Raw Material		-
- Finished Stock		-
- Work in Progress		-
(b) Stock in Transit		
- Raw Material		-
- Finished Stock		-
- Work in Progress		-
	<b>Total</b>	-
<b>17 Trade receivables</b>		
(a) Trade receivables (Note 1)		28,800.00
(b) Unbilled dues		-
	<b>Total</b>	<b>28,800.00</b>
<b>Note -1</b>		
(i) Other Trade receivables		28,800.00
(ii) Allowance for bad and doubtful debts		-
(iii) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.		-
		<b>28,800.00</b>

(a) Debtor Aging for financial year 2023-24 is as under:

Particular	Less than 6 months	6 months to 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	Total
Undisputed Trade receivables- Considered Good	28,800.00			-	-	28,800.00
Undisputed Trade receivables - Doubtful	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-
Disputed Trade receivables - Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>28,800.00</b>	-	-	-	-	<b>28,800.00</b>

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### Notes forming part of the financial statements

(Fig. in 'hundred's)

(b) Unbilled dues Aging for financial year 2023-24 is as under:

Particular	Less than 6 months	6 months to 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	Total
Undisputed Trade receivables- Considered Good						
Undisputed Trade receivables - Doubtful	-	-	-	-	-	-
Disputed Trade receivables - Considered Good	-	-	-	-	-	-
Disputed Trade receivables - Doubtful	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

(Fig. in 'hundred's)

		As at March 31, 2024 ₹
<b>18 Cash and cash equivalents</b>		
(a) Cash in hand		-
(b) Balances with banks		
(i) HDFC bank		2,00,434.34
<b>Total</b>		<b>2,00,434.34</b>
<b>19 Short term loans and advances</b>		
<u>Unsecured, considered good</u>		
(a) Prepaid expenses		3,367.27
(b) Capital advance		-
(c) Others		
-Advance to suppliers		2,160.00
-Advance to employees		-
(d) Loans and advances to Related Party		-
(e) Balances with government authorities:		1,160.17
<b>Total</b>		<b>6,687.43</b>
<b>20 Other current assets</b>		
a) Maintenance security		1,195.57
b) Rent Security		4,200.00
c) TDS Receivable		-
<b>Total</b>		<b>5,395.57</b>

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## Notes forming part of the financial statements

(Fig. in 'hundred's)

		As at March 31, 2024 ₹
<b>21 Revenue from Operations</b>		
a) Revenue from Goods		-
b) Revenue from Services		2,53,125.00
	<b>Total</b>	<b>2,53,125.00</b>
<b>22 Other Income</b>		
Interest income [Refer Note (i) below]		-
Other non-operating income [Refer Note (ii) below]		-
	<b>Total</b>	<b>-</b>
Notes:		
(i) Interest income comprises:		
Interest on FDR		-
Other income		-
	Total - Interest income	-
(ii) Other non-operating income comprises:		
Balance written off		-
Short & Excess		-
		<b>-</b>
<b>23 CHANGE IN INVENTORIES</b>		
Opening		
- Raw Material		
- Finished Stock		-
- Work in Progress		
	<b>Total A</b>	<b>-</b>
Closing		
- Raw Material		
- Finished Stock		-
- Work in Progress		
	<b>Total B</b>	<b>-</b>
	<b>Net change in inventories (A-B)</b>	<b>-</b>

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## Notes forming part of the financial statements

(Fig. in 'hundred's)

		As at March 31, 2024 ₹
<b>24 Employee Benefits Expense</b>		
(a) Salaries and wages		1,65,836.27
(b) Stipend		208.57
(c) Employee Health Insurance		478.72
(d) Staff welfare expenses		268.13
	<b>Total</b>	<b>1,66,791.69</b>
<b>25 Finance Cost</b>		
Interest expenses		-
	<b>Total</b>	<b>-</b>
<b>26 Other Expenses</b>		
Audit fee		260.71
Bank Charges		67.44
Business Promotion		17.47
Balance written off		4.23
Computer Supplies & Maintenance		89.87
Consultancy Fee		9,066.80
Electricity Charges		594.23
Fees and Subscriptions		113.61
Interest on TDS		521.08
Internet Expenses		183.98
Legal Fees		942.89
Office Exps		2,052.50
Office Maintenance		2,796.38
Office Rent		9,733.05
Printing & Stationary		50.91
Professional Charges		3,878.01
Recruitment Fees		1,553.71
Software Subscription Charges		2,700.62
Telephone Exps		46.08
Travelling Exps		771.86
Web Hosting Charges		29.41
	<b>Total</b>	<b>35,474.84</b>
Notes:		
(i) Payments to the auditors comprises (excluding taxes):		
As auditors - Statutory audit*		260.71
- Other service		-
- Out of pocket expenses		-
* Total Audit Fee is Rs. 300.00 (In hundreds) out of which Rs.260.71 debited to P & L Account and Rs. 39.29 transferred to Capital WIP.		<b>260.71</b>

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## Notes forming part of the financial statements

### 27 Commitments (To the extent not provided for)

(Fig. in 'hundred's)

	As at 31 March, 2024 ₹
(i) <b>Capital commitments</b> Estimated amount of contracts remaining to be executed on capital account and not provided for: - Property, Plant and Equipment	-

### 28 Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

As per information available with the management, the balance due to enterprises covered under the MSMED Act, 2006, is ₹ 37,800 and no interest has been paid or is payable under the terms of the MSMED Act, 2006. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

### 29 (a) Value of imports calculated on CIF basis

Finished Goods	-
Raw materials	-

### (b) Expenditure in foreign currency

Travelling expenses	-
Professional & consultancy fees	-
Other matters (Marketing Exp)	-

### (c) Particulars of Un-hedged Foreign Currency Exposure as at Reporting Date:

Trade Payable	-
Trade Receivable	-

### 30 Earnings in foreign exchange

Revenue	-
Others	-

### 31 Employee benefit plans

#### (i) Defined contribution plans

The company has not deducted any contribution from employees and according no contribution was made by company during the year as the same is not applicable to the company based on salary of employees.

#### (ii) Defined benefit plans

Benefits payable to eligible employees of the company with respect to gratuity has been provide during the year based on the management estimates. However during the year , being the first year of company, the management has not made any provision for gratuity and debited to profit & loss account

### 32 Related party transactions

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## Notes forming part of the financial statements

All legal entities that can be controlled, jointly controlled, or significantly influenced are considered to be a related party. Also, entities which can control the company are considered a related party.

In the normal course of business, the Company enters into transactions with its parent company and other affiliated companies. The names of related parties of the Company as required to be disclosed under Accounting Standard 18 is as follows:

### (a) Details of related parties:

#### Description of relationship

Key Management Personnel (KMP)

#### Names of related parties

Mr Amit Kumar Jain - Director

Mr.Ayush Garg - Director

Company/ Firms in which KMP / Relatives  
of KMP can exercise significant influence

Q Line Biotech Private Limited

Note: Related parties have been identified by the Management.

(Fig. in 'hundred's)

Year ended  
March 31, 2024  
₹

### (b) Details of related party transactions during the year ended March 31, 2024 and outstanding balance as at March 31, 2024:

#### Receiving of services/ Purchase of Goods

-

#### Rendering of services/ Sale of Goods

-

Q-Line Biotech Private Limited

93,125

#### KMP / Relatives of KMP

(a) Mr. Amit Kumar Jain (Director Remuneration)

97,425

(b) Mr. Pawan Kumar Jain

5,000

Advanced Received From Q-Line Biotech Private Limited

1,50,006

#### Closing Balance

1,50,006

## 33 Undisclosed income

The Company has not entered in any transaction which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), further there is no previously unrecorded income and related assets as well which have been recorded in the books of account during the year.

## 34 Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act, 2013 the following disclosure with regard to CSR activities is **not applicable** to the company:-

(a) amount required to be spent by the company during the year,

(b) amount of expenditure incurred,

(c) shortfall at the end of the year,

(d) total of previous years shortfall,

(e) reason for shortfall,

(f) nature of CSR activities,

(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,

(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the Year should be shown separately.

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### **Notes forming part of the financial statements**

#### **35 Details of Crypto Currency or Virtual Currency**

The company has not traded / invested in Crypto currency or virtual currency any time during the relevant financial year.

- profit or loss on transactions involving Crypto currency or Virtual Currency - **Nil**
- amount of currency held as at the reporting date - **Nil**
- Deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency - **Nil**

#### **36 Earnings per share**

The following is a computation of earnings per share and a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share.

	(Fig. in 'hundred's)
	Year ended March 31, 2024
	₹
Net profit for the year	37,752
Weighted average number of equity shares – for Basic EPS	10,000
Effect of dilutive potential equity share equivalents	-
Weighted average number of equity shares – for diluted EPS	10,000
Par value per share	10
Earnings per share – Basic	377.52
Earnings per share – Diluted	377.52

#### **37 Deferred tax asset**

In accordance with accounting standard 22 on accounting for taxes on income, the management has reviewed the financial position of company at reporting date and decided not to account for the deferred tax assets/liability as there is no longer reasonable certainty exist of sufficient taxable profit will be available in future to allow all or part of the deferred tax asset to be utilised.

##### Tax effect of items constituting deferred tax assets

(Fig. in 'hundred's)

	Year ended March 31, 2024
	₹
On difference between book balance and tax balance of Property, Plant and Equipment	30.80
Valuation of Retirement Benefit	-
Disallowances under Section 40(a)(i) and 43B of the Income Tax Act, 1961	-
	30.80
<b>Net deferred tax asset/(liability)</b>	<b>30.80</b>

#### **38 Rounding off figures**

The figures reported in the Balance sheet, Profit & Loss statement, are in hundred as per the requirement of revised schedule III read with section 129 of Companies act 2013.

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**Notes forming part of the financial statements**
**39 Ratio Analysis for Financial Year 2023-24**

(Fig. in 'hundred's)

Particular	Numerator (Fig. in 'hundred's)	Denominator (Fig. in 'hundred's)	Current Period	Previous Period	% Variance	Formula	Explanation
<b>(a) Current Ratio,</b>					0%	Current Assets / Current Liabilities	-
FY 2023-24	2,41,317.34	2,36,368.96	1.02				The Company was incorporated as on 26/07/2023. Hence Previous Year ratios are not applicable.
FY 2022-23	-	-		0.00			
<b>(b) Debt-Equity Ratio,</b>					-	Total Debt / Shareholders' Equity	
FY 2023-24	-	38,752	0.00				
FY 2022-23	-	-		0.00			
<b>(c) Debt Service Coverage Ratio,</b>					-	Earnings available for Debt Service/ Debt Service	-
FY 2023-24	50,624.86	-	#DIV/0!				
FY 2022-23	-	-		0.00			
<b>(d) Return on Equity Ratio,</b>					-	Net Profit after Taxes - Preference Dividend / Average Shareholders' Equity	
FY 2023-24	37,752	19,376.22	1.95				
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)
<b>(e) Inventory turnover ratio,</b>					-	Sales/Average Inventory	
FY 2023-24	2,53,125	-	#DIV/0!				
FY 2022-23	-	-		0.00			
<b>(f) Trade Receivables turnover ratio,</b>					-	Net Credit Sales/Average Account Receivable.	
FY 2023-24	2,53,125	14,400.00	17.58				
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)
<b>(g) Trade payables turnover ratio,</b>					-	Net Credit Purchases / Average Trade Payables.	
FY 2023-24	0	1937	0.00				
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)
<b>(h) Net working capital turnover ratio,</b>					-	Net Sales/Average Working Capital.	
FY 2023-24	2,53,125	40,883	0.00				
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)
<b>(i) Net profit ratio,</b>					-	Net Profit after tax/ Net Sales	
FY 2023-24	37,752	2,53,125	0.00				
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)
<b>(j) Return on Capital employed,</b>					-	EBIT/Capital Employed	
FY 2023-24	50,625	38,752	1.31				

**IQ-LINE PRIVATE LIMITED**

CIN:U62011UP2023PTC186323

A-1107, TOWER A, 11th Floor, Advant Navis Business Park Sector - 142, Gautam Buddha Nagar, Noida,

**Notes forming part of the financial statements****39 Ratio Analysis for Financial Year 2023-24****(Fig. in 'hundred's)**

Particular	Numerator (Fig. in 'hundred's)	Denominator (Fig. in 'hundred's)	Current Period	Previous Period	% Variance	Formula	Explanation
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)
<b>(k) Return on investment</b>					-	Net Income/Investment Employed	
FY 2023-24	37,752	38,752	0.97				
FY 2022-23	-	-		0.00			Same as mentioned in clause (a)

**For A P S R & Co.**  
**Chartered Accountants**  
**FRN NO. 012581C**

**For and on behalf of the Board of**  
**IQ-LINE PRIVATE LIMITED**

**Anand Kumar Sharma**  
**Partner**  
**M NO. 412911**  
**FRN NO. 012581C**

**Ayush Garg**  
**Director**  
**DIN: 08748016**

**Amit Kumar Jain**  
**Director**  
**DIN: 10255328**

**Place: Noida**  
**Date: 20-09-2024**

**IQ-LINE PRIVATE LIMITED**  
**CIN:U62011UP2023PTC186323**

**A-1107, TOWER A, 11th Floor, Advant Navis Business Park Sector - 142, Gautam Buddha Nagar, Noida, Nagla Charandas, Dadri, Uttar Pradesh, India, 201305**

**Schedules forming part of the financial statements for the year ended March 31, 2024**

**NOTE - 12: Property, Plant and Equipment and Intangible assets**

**(Fig. in 'hundred's)**

Description of assets	Gross block					Depreciation				Net block		
	Life	Rate	As at April 1, 2023	Additions	Disposals for the year/written off	As at March 31, 2024	As at April 1, 2023	Depreciation/ amortisation for the year*	Adjustments for the year	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
<b>Property, Plant and Equipment</b>												
Computers	3 Years	SLM	431.27		-	431.27	-	40.85	-	40.85	390.42	-
Office Equipment	5 Years	SLM	866.68		-	866.68	-	53.37	-	53.37	813.31	-
Furniture & Fittings	10 Years	SLM	1,008.39		-	1,008.39	-	33.95	-	33.95	974.44	-
Printer	3 Years	SLM	398.99		-	398.99	-	44.70	-	44.70	354.29	-
<b>Total</b>			<b>-</b>	<b>2,705.33</b>	<b>-</b>	<b>2,705.33</b>	<b>-</b>	<b>172.87</b>	<b>-</b>	<b>172.87</b>	<b>2,532.46</b>	<b>-</b>
<b>Intangible assets</b>												
Software	3 Years	SLM	877.80		-	877.80	-	95.96	-	95.96	781.84	-
<b>Total</b>			<b>-</b>	<b>877.80</b>	<b>-</b>	<b>877.80</b>	<b>-</b>	<b>95.96</b>	<b>-</b>	<b>95.96</b>	<b>781.84</b>	<b>-</b>
<b>Grand Total</b>			<b>-</b>	<b>3,583.13</b>	<b>-</b>	<b>3,583.13</b>	<b>-</b>	<b>268.83</b>	<b>-</b>	<b>268.83</b>	<b>3,314.30</b>	<b>-</b>

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.  
\* Out of Rs 268.83(In hundreds), Rs. 233.61 has been transferred to Profit & Loss Account & Balance amount of Rs. 35.21 has been transferred to Capital WIP.

**For and on behalf of the Board of**  
**IQ-LINE PRIVATE LIMITED**

**As per our report of even date**  
**For A P S R & Co.**  
**Chartered Accountants**  
**FRN NO. 012581C**

**Ayush Garg**  
**Director**  
**DIN: 08748016**

**Amit Kumar Jain**  
**Director**  
**DIN: 10255328**

**Anand Kumar Sharma**  
**Partner**  
**M NO. 412911**  
**UDIN- 24412911BKANPJ3991**

**Place: Noida**  
**Date: 20-09-2024**